



25 April 2024

(24-3414)

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Committee on Regional Trade Agreements
Council for Trade in Services

Original: English

NOTIFICATION OF REGIONAL TRADE AGREEMENT

1.	Member(s) notifying: The Republic of Korea, Israel
2.	Date of notification: 25 April 2024
3.	Notification pursuant to ☒ Article XXIV:7(a) of GATT 1994 ☒ Article V:7(a) of GATS ☐ Paragraph 4(a) of the Enabling Clause
4.	Parties to the Agreement: The Republic of Korea, Israel
5.	Date of signature: 12 May 2021
6.	Date(s) of entry into Force: 1 December 2022 for the Republic of Korea and Israel
7.	Brief description of the Agreement: The Agreement establishes a free trade area for trade in goods and services within the meaning of GATT 1994 Article XXIV and GATS Article V. The Agreement contains initial provisions and general definitions, provisions on national treatment and market access for goods, rules of origin, customs procedures and trade facilitation, sanitary and phytosanitary measures, technical barriers to trade, trade remedies, government procurement, investment, cross-border trade in services, temporary entry of business persons, telecommunications, electronic commerce, intellectual property rights, trade and environment, transparency, technological cooperation, competition, administration of the agreement, dispute settlement, exceptions, and final provisions. The Agreement establishes a Joint Committee, which has authority regarding the implementation, interpretation, modification, and amendment of the Agreement.
8.	Text and related schedules, annexes and protocols are: ☐ submitted to the WTO Secretariat (electronic format) ☒ available from the following official Internet link(s): Republic of Korea: http://fta.go.kr/main/situation/kfta/lov5/il/2/ State of Israel: https://www.gov.il/he/Departments/policies/israel-south-korea-fta